

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1438</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2807</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>12/18/2023</b>

**Bill Analysis**

SB 1438 provides that a company primarily in the business of renting heavy equipment property located in this state may include as a separate line item on the rental invoice a recovery fee of 1.25% on the rental charge from any item of heavy equipment property rental by a customer. Revenues from the fee may be used to pay personal property taxes. This fee shall not be applicable to equipment rented to the federal government, any federally recognized Indian tribe, the state, or any municipality or county. The recovery fee shall not be subject to state or local sales taxes.

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